



PRESS RELEASE

Renewable energy: DEM selects ANDRITZ to refurbish the Formin hydropower plant in Slovenia

GRAZ/VIENNA, SEPTEMBER 22, 2025. Dravske elektrarne Maribor d.o.o. (DEM), Slovenia's largest renewable energy producer, has awarded international technology group ANDRITZ a contract for the complete refurbishment and modernization of the Formin hydropower plant. ANDRITZ will supply two new turbines and generators as well as related electromechanical equipment. The order value is in the high double-digit million-euro range and will be included in ANDRITZ's order intake for the third quarter of 2025.

Commissioned over 45 years ago, the Formin run-of-river plant has a total installed capacity of 116 MW. The modernization will increase its total capacity to 130 MW, ensuring efficient operation for decades to come.

ANDRITZ's scope includes the design, manufacturing, installation, testing, and commissioning of the refurbished and uprated units, along with associated auxiliaries. The work will be carried out using ANDRITZ's advanced production facilities in Austria, supported by its global network.

With a total installed capacity of nearly 600 MW and an annual production of 2,800 GWh, DEM's fleet contributes nearly 25% of Slovenia's electricity production. Enhancing reliability and output, the Formin upgrade is a key part of DEM's long-term commitment to sustainability and energy efficiency.

This project marks the first major collaboration between DEM and ANDRITZ. It underscores ANDRITZ's strong position in the European hydropower market and its expertise in delivering rehabilitation solutions, which play a crucial role in renewable energy generation.

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Contract signing Formin Rehabilitation project
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ANDRITZ GROUP

International technology group ANDRITZ provides advanced plants, equipment, services, and digital solutions for a wide range of industries, including pulp and paper, metals, hydropower, environmental, and others. Founded in 1852 and headquartered in Austria, the publicly listed group employs about 30,000 people at 280 locations in over 80 countries.

As a global leader in technology and innovation, ANDRITZ is committed to fostering progress that benefits customers, partners, employees, society, and the environment. The company's growth is driven by sustainable solutions enabling the green transition, advanced digitalization for highest industrial performance, and comprehensive services that maximize the value of customers' plants over their entire life cycle. ANDRITZ. FOR GROWTH THAT MATTERS.

ANDRITZ HYDROPOWER

ANDRITZ Hydropower is one of the world's leading suppliers of electromechanical equipment and services for hydropower stations in the dynamically growing global renewable energy market. Based on 185 years of experience and a global installed capacity of 492 gigawatts, we offer innovative solutions for new and existing hydropower stations, from small hydropower to large-scale plants. State-of-the-art digital solutions, comprehensive services for the operation and maintenance of entire hydropower plants, and turbo generators for the thermal industry complete the portfolio.